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elements and the chapter headings, "Colonial Race Elements," "The Negro," and "Nineteenth Century Additions," indicate clearly the matter treated. One cannot avoid the question as to whether a good sense of proportion obtains in this part of the work. For example, the chapter on "Colonial Race Elements" contains something over sixteen pages. Of this amount, over five pages are given to a discussion of the value of the attempt of Henry Cabot Lodge to classify according to races men who have attained eminence; four pages to a general discussion of colonial immigration and race elements; and seven pages to the Scotch-Irish, and the major part of this is a statement of their history in Europe. Another fair question is as to whether the author has not gone too far in his unwillingness to burden his pages with statistical tables. Perhaps this is not serious since these tables are easily accessible elsewhere, but certain it is that the chapter on "Nineteenth Century Additions" is better as a discussion of the causes of emigration on the part of various nationalities than as an analysis of the race elements added to this country.

The last (and largest) part has to do with the effect of races upon American institutions and life. We find here chapters upon "Industry," "Labor," "City Life, Crime, and Poverty," "Politics," and "Amalgamation and Assimilation." One may or may not agree with the author in various propositions here advanced but all can agree that the work has been done in an interesting and stimulating fashion. The point of view is in itself a contribution.

In general, Professor Commons' book must be consulted by the student who wishes to cover the literature upon the subject of immigration, and it should find favor with general readers. Indeed, it has already reached the general public to a considerable extent, as it is largely a reprint of a series of articles issued in 1903-4 in the *Chautauquan*.

L. C. MARSHALL

THE UNIVERSITY OF CHICAGO

Robert Owen: A Biography. By FRANK PODMORE. New York: D. Appleton & Company, 1907. 2 vols., 8vo, pp. xiii+346 and xii+342.

In these volumes Mr. Podmore gives us a very interesting and at the same time a scholarly study of Owen and his manifold enterprises for the regeneration of humanity. Without formality in the

progress of the narrative, the author develops for us clearly and explicitly the character and philosophy of his subject, and without tediousness, treats in practical detail the disastrous attempts of Owen to found ideal communities.

According to Mr. Podmore, Owen was not at all a man of business sagacity. His early business successes were due to the peculiar circumstances of the times. His experimental failures resulted in great part from lack of ability to understand or attach importance to the most elementary principles of financial management. He was indeed a thoroughgoing mystic who was utterly unteachable because utterly incapable of distinguishing between fact and ideal. His successes, where success came, were due to the quality of his personality; for though tactless, arrogant, and dogmatic, Owen was the mildest of men, and he charmed others by singular simplicity, candor, and kindness as well as by unfailing optimism and prophetic intensity.

Upon Owen's character, however, and his isolated social experiments, Mr. Podmore does not lay exclusive or apparently undue stress. A chief merit indeed of this work is that it does not present Owen to us mainly as a figure absurdly esoteric in thought and detached in action from the current of events. Rather are we made to see in him a man voicing the dominant psychological theory and social philosophy of an age hardly outlived, who, though failing in his attempt to apply these theories, did actually initiate and take an active part in the early development of a surprising number of the most characteristic and successful reform movements of his time. The earnest student of English social reform can well afford a careful reading of this book.

ROBERT F. HOXIE

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NOTICES

Money and Investments. By MONTGOMERY ROLLINS. Boston: Dana, Estes & Co., 1907. 8vo, pp. xxxvi+436.

The subtitle of this volume states that it is a reference book for the use of those desiring information on the handling or investing of money. "It is not the intent here to treat of mercantile affairs, but upon financial matters and investments as dealt in by banks; money and the handling of it, etc." "The aim here is to produce a simple 'handbook' of the most commonly used expressions and the most needed rules to aid the beginner in the handling of money and invest-